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**Property Group Partners Announces Retirement
of Regional Vice President Robert Braunohler**

Sean Cahill Promoted to President of PGP Development

WASHINGTON, DC (JANUARY 25, 2019) – Property Group Partners (PGP) today announced senior leadership changes including the retirement of long-time regional vice president Robert Braunohler and the promotion of Sean Cahill to president of PGP Development. Braunohler, who joined PGP in 2001, is responsible for bringing one of the largest and most ambitious developments in the Washington metro region – Capitol Crossing – to life. He also has led development of transformational projects including the Four Seasons Hotel in Washington, D.C. and Station Place, the 1.6-million-square-foot development connected to Union Station that is the headquarters of the U.S. Securities and Exchange Commission (SEC).

“Bob has been an invaluable part of the PGP team and a critical contributor to our success over the past 18 years, bringing expertise and attention to detail to every project he takes on,” said Jeffrey Sussman, president of Property Group Partners. “Thanks to Bob’s foresight and dedication regarding Capitol Crossing, we are delivering 2.2 million square feet of new mixed-use space across five new buildings built over an active highway, a project many people thought was impossible. We wish Bob all the best in his new role as a real estate development consultant.”

As president of PGP Development LLC, Sean Cahill will lead all development and property acquisition efforts in metropolitan Washington DC. Sean joined PGP in 2003 and has previously served as Senior Vice President of Development for the organization. He helped develop 1101 New York Avenue, 801 17th Street and Capitol Crossing for PGP. Sean was previously the chief operating officer at Horning Brothers, where he oversaw the daily operations of large residential and mixed-use developments, including the Tivoli Theater in Columbia Heights. He started his career with The JBG Companies in 1984, where he worked for 16 years and developed buildings for the Inter-American Development Bank, The World Bank, GEICO and General Motors Corp. Sean is a native Washingtonian.

“Sean brings an exceptional understanding of the development market and a strong track record guiding unique developments from conception to construction and management,” said Sussman. “He will have a pivotal role in completing Capitol Crossing as well as in identifying new development opportunities and delivering groundbreaking, sustainable developments in the Washington Metropolitan Area.”

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ABOUT PROPERTY GROUP PARTNERS

Property Group Partners, formerly Louis Dreyfus Property Group, has developed, acquired and managed first-class office buildings in North America and Europe for over 40 years. Active in the Washington real estate market since the early 1970s, it developed and manages Station Place, the 1.6-million-square-foot development connected to Union Station that is the headquarters of the SEC, 1101 New York Avenue, and 801 Seventeenth Street. Louis Dreyfus Property Group also developed and owned the Four Seasons Hotel in Georgetown and 2001 K Street.