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Louis Dreyfus Properties Names Newmark Knight Frank Exclusive Leasing Agent of 148 Lafayette Street

Louis Dreyfus Properties announces that Newmark Knight Frank has been named exclusive leasing agent for 148 Lafayette Street. As an acknowledged leader in the city's business community, Newmark Knight Frank has helped transform neighborhoods, from SoHo and Tribeca to Times Square and the Flatiron District.

Founded in 1929, Newmark Knight Frank represents a diverse client base, including some of the world's leading financial institutions, law firms and non-profit organizations, as well as boutique advertising agencies and trend-setting retailers. It is the largest property manager and/or leasing agent in New York City, with nearly 50 million square feet in its portfolio, including some of the world's most recognized commercial office buildings. www.newmarkkf.com

"It's great to be working with Louis Dreyfus. They will bring their customary first-class style and high-end approach to development to the SoHo market. 148 Lafayette Street will certainly be the talk of the town as it is redeveloped over the next six to seven months," said Rob Silver, executive managing director of Newmark Knight Frank.

Located in Manhattan's SoHo district, the 152,000-square-foot building with typical floors of 12,000 square feet will feature the most exclusive loft office space in the city, including state-of-the-art heating and air conditioning systems, new windows, restrooms and elevators and a renovated facade. When upgrades and renovations are completed in fall 2007, 148 Lafayette Street will offer the best that the city has to offer in terms of location, type of office space and quality of management.

148 Lafayette Street is owned by an investment group including Bruce E. Toll, founder and vice chairman of Toll Brothers, Inc., and affiliates of LDS Investment Group LLC/ Louis Dreyfus.

About Louis Dreyfus Properties

Louis Dreyfus Properties, an affiliate of LDS, will be the developer of 148 Lafayette Street. It has developed, acquired and managed first-class office buildings in North America and Europe for over 35 years. The company's portfolio consists primarily of high quality office buildings in central business districts and major urban locations, which have included New York City; Fairfield and Westchester Counties; Washington, DC; Miami; Chicago; Portland, Oregon; Montreal; Toronto; Paris and London.

Louis Dreyfus Properties has also built and developed for ownership a number of hotels in partnership with Four Seasons Hotels and Resorts, including the Four Seasons Hotel Washington DC, the Four Seasons Resort in Jackson Hole, Wyoming, and the Four Seasons Hotel Silicon Valley. www.ldpg.us.com

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