



## Property Group Partners Honored with Developer of the Year Award

*DC Building Industry Association Spotlights Significant Contributions to City's Progress, Economic Development*

**Washington, DC (May 18, 2018)** – Property Group Partners (PGP) is the recipient of the District of Columbia Building Industry Association's (DCBIA) Developer of the Year award. PGP's Jeffrey Sussman, Robert Brauhohler and Sean Cahill represented PGP at DCBIA's Annual Achievement Awards Dinner, which recognized PGP's contributions to Washington D.C. through its work on Capitol Crossing and other projects in the District.

"We are honored to be recognized for our commitment to Washington D.C. and for the significant investments we have made in the city over the years, through projects like Capitol Crossing," said Jeffrey Sussman, President of Property Group Partners. "We are very proud to have re-connected the Downtown and Capitol Hill neighborhoods, and to have eliminated a physical barrier that divided the city. We remain dedicated to contributing to the growth and economic vitality of the city, while at the same time promoting environmental sustainability and enriching the unique cultural history of D.C.'s vibrant neighborhoods."



PGP's award for Capitol Crossing culminates 13 years of effort in planning, negotiation, design and construction. The project covers three blocks over I-395 and will create over 2.2 million square feet of new mixed-use space in five buildings. It is one of the largest and most ambitious development projects ever undertaken in Washington D.C.

"Over the years, PGP has made significant contributions to the downtown environment that have made the city a great place to do business and, just as importantly, more livable," said Lisa Mallory, CEO of DCBIA. "The PGP team continues to pursue the highest standards of quality and sustainability in all of their development efforts."

Since its founding, Property Group Partners has remained committed to reimagining cityscapes and revitalizing neighborhoods. At Capitol Crossing, investments and improvements include more than \$200 million of private funding for infrastructure and utility upgrades, new and improved roads, and revitalization of surrounding religious institutions. In addition, the project is supporting 4,000 local construction jobs. Once completed, it will grow the city's tax base by

adding more than \$40 million in annual new property tax revenue. The first two buildings – 200 and 250 Massachusetts Avenue, NW – will open later this year and by late 2019, respectively.

“Washington D.C. has seen a remarkable transformation over the past several years, and we’re proud to be a part of it,” said Bob Braunohler, Regional Vice President of Property Group Partners. “We look forward to continuing to be a part of the robust growth of our city for a long time to come.”

Fellow award recipients include District of Columbia Mayor Muriel Bowser (Government Sector Award) and the late Oramenta Newsome of the Local Initiatives Support Collaborative (Posthumous Community Impact Award).

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#### About Property Group Partners

Property Group Partners, formerly Louis Dreyfus Property Group, is a fully integrated real estate company with over forty years of experience building, acquiring, and managing over 10 million square feet of premier properties. Headquartered in New York City with offices in Washington, D.C.; West Palm Beach, Florida; Wilton, Connecticut; and London, the firm is focused on the development, acquisition, ownership and management of first-class office buildings in North America and Europe.

Past examples of Property Group Partners’ internationally-recognized quality of development and operations include the Four Seasons Hotel in Georgetown, and Station Place, the 1.6-million-square-foot office complex connected to Union Station that is the headquarters of the SEC.